

W&M

A BILL FOR AN ACT

To appropriate the sum of \$200,000 from the Revenue Fund of the Kosrae State Treasury for the purpose of providing funding assistance to existing businesses that are financially struggling to aid in paying its tax dues; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Appropriation. The sum of \$200,000 is hereby appropriated from the
2 Revenue Fund of the Kosrae State Treasury for the purpose of providing funding
3 assistance to existing businesses that are financially struggling to aid in paying its tax
4 dues. The appropriation shall include but not limited to a fund administrator for the fund.
5 The appropriation requirements shall be set forth by the Kosrae Chamber of Commerce.

6 Section 2. Apportionment. The amount appropriated in Section 1 of this act is
7 apportioned as follows:

- 8 1. Kosrae Chamber of Commerce\$200,000

9 Section 3. Allottee. All funds appropriated by this act shall be allotted, managed,
10 administered, and accounted for in accordance with applicable laws. The allottee of the
11 funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible
12 for ensuring that these funds, or so much thereof as may be necessary, are used for the
13 purpose for which are appropriated and that no obligations are incurred in excess of the
14 sum appropriated.

THIRTEENTH KOSRAE STATE LEGISLATURE

SIXTH SPECIAL SESSION, NOVEMBER 2023

L.B. No. 13-73

1 Section 4. Effective Date. This act takes effect upon the approval of the Governor
2 or upon its becoming law without such approval.


3

4

5

6

Date: 11/05/23

Introduced by: 
Salpasr E. Tilfas