

COW

A BILL FOR AN ACT

To appropriate the sum of \$300,000.00 from the Local Revenue Fund of the Kosrae State Treasury to provide funding on Kosrae State Government loan repayments; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1           Section 1. Appropriation. The sum of \$300,000.00 is hereby appropriated from the Local  
 2 Revenue Fund of the Kosrae State Treasury to provide funding on Kosrae State Government loan  
 3 repayments.

4           Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,  
 5 managed, administered and accounted for in accordance with applicable laws. The allottee of the  
 6 funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for  
 7 ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for  
 8 which are appropriated and that no obligations are incurred in excess of the sum appropriated.

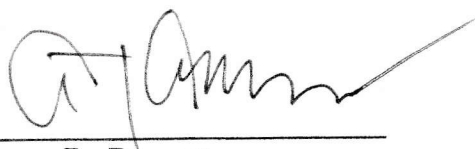
9           Section 3. Effective Date. This act shall become law upon approval by the Governor or  
 10 upon its becoming law without such approval.

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Date: 11/12/25

Introduced by:   
By Request