

THIRTEENTH KOSRAE STATE LEGISLATURE

FIFTH REGULAR SESSION, FEBRUARY 2025

L.B. No. 13-183

WEMIRID

A BILL FOR AN ACT

To appropriate the sum of \$50,000.00 from the Local Revenue Fund of the Kosrae State Treasury for the purpose of providing capital contribution for Kosrae Housing Authority lending program; and for other purposes

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. Appropriation. The sum of \$50,000.00 is hereby appropriated from the Local Revenue Fund of the Kosrae State Treasury for the purpose of providing capital contribution for Kosrae Housing Authority lending program.

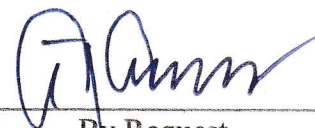
Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws. The allottee of the funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for which are appropriated and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall until expended.

Section 4. Effective Date. This act shall become law upon approval by the Governor or upon its becoming law without such approval.

Date :

3/6/25

Introduced by:


By Request