THIRTEENTH KOSRAE STATE LEGISLATURE

SEVENTEENTH SPECIAL SESSION, JANUARY 2025 L.B. No. 13-175 L.D.1

A BILL FOR AN ACT

To amend the Kosrae State Code by amending Section 9.501 of Title 9, to amend the annual commercial license fee threshold from $200.00 to $300.00 for the municipal governments; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. Purpose. The purpose of this Act is to amend the Kosrae State Code by amending Section 9.501 of Title 9, to amend the annual license fee threshold from $200.00 to $300.00.

Section 2. Amendment. Section 9.501, Chapter 5, Title 9 of the Kosrae State Code is hereby amended to read as follows:

"Section 9.501. Commercial license. In addition to a tax or license fee it may lawfully impose, a municipal government may impose an annual license fee not exceeding $300 for a commercial activity conducted in the municipality. The Government retains the paramount power to examine, restrict, close, penalize, or otherwise regulate, the conducting of a commercial operation, for the public welfare."

Section 3. Effective Date. This Act takes effect upon the approval of the Governor or upon its becoming law without such approval.

Date: Jan. 21, 2025 Introduced by: /s/
Ramsey S. George