

THIRTEENTH KOSRAE STATE LEGISLATURE

FIFTEENTH SPECIAL SESSION, DECEMBER 2024

L.B. No. 13-170

W&M / ETC & I

A BILL FOR AN ACT

To appropriate the sum of \$68,180.00 from the Foreign Assistance Grants of the Kosrae State Treasury for the purpose of providing funding for Letter of Agreement between the Secretariat of the Pacific Regional Environment Programme (SPREP) and the Kosrae Island Resource Management Authority (KIRMA) relating to PRISMSS Restoring Island Resilience; and for other purposes

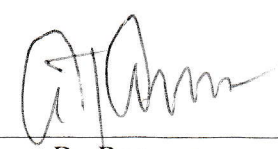
BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Appropriation. The sum of \$68,180.00 from the Foreign Assistance Grants of
2 the Kosrae State Treasury for the purpose of providing funding for Letter of Agreement (LOA)
3 between the Secretariat of the Pacific Regional Environment Programme (SPREP) and the Kosrae
4 Island Resource Management Authority (KIRMA) relating to PRISMSS Restoring Island
5 Resilience.

6 Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,
7 managed, administered and accounted for in accordance with applicable laws. The allottee of the
8 funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for
9 ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for
10 which are appropriated and that no obligations are incurred in excess of the sum appropriated.
11 The authority of the allottee to obligate funds appropriated by this act shall until expended.

12 Section 3. Effective Date. This act shall become law upon approval by the Governor or
13 upon its becoming law without such approval.

14
15 Date : 12/18/20

Introduced by: 
By Request