

COW

A BILL FOR AN ACT

To provide support for the municipal governments of Kosrae; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Findings. The Legislature finds that:

- 2 1. The municipal governments in Kosrae undergo a period of want as FSM
3 Congress support level decreases;
- 4 2. The Kosrae State Legislature has a duty to support the municipalities to
5 enhance the quality of life for the people; to continue to build and maintain
6 democratic institutions in the State of Kosrae; and to promote communal
7 harmony;
- 8 3. The Kosrae State Legislature is vested with the legislative power of the State
9 of Kosrae, with the authority to pass laws, and with the authority to authorize
10 and appropriate funds of the Kosrae State Treasury; with this constitutionally
11 vested authority, the Legislature fashions this act addressing the want of the
12 municipal governments within Kosrae;
- 13 4. This act implements the duty by establishing a structure and schedule for
14 financial support for the municipalities.
- 15 5. The State of Kosrae is paid a fishing fee revenue share from the FSM
16 Government throughout each year by the quarter.

1 6. Ten percent of this fishing fee revenue share received by the State of Kosrae
2 shall be paid to the municipalities.

3 Section 2. Title. This legislative enactment may be called the Kosrae State Municipal
4 Governments Support Act of 2024.

5 Section 3. Definitions. As used in this Act, the following terms shall have the definition
6 assigned to each:

7 a. The State of Kosrae Fishing Fee Revenue Share is the 50 percent share of the
8 FSM fishing fee revenue established in the FSM Constitution.

9 b. The Municipal Fishing Fee Share is 10 percent of the fishing fee revenues that
10 Kosrae State receives from the FSM Government. This share is established by
11 this instant act of the Legislature.

12 Section 4. Support to municipalities. The four municipal governments in the State of
13 Kosrae are collectively entitled to ten percent of the fishing fee revenue paid to Kosrae State
14 from the FSM Government.

15 Section 5. Name of Support. The support identified may be referred to as the Municipal
16 Fishing Fee Share.

17 Section 6. Payment Schedule. At the end of each quarter of the year, the Governor or his
18 designee the Director of Administration and Finance shall pay the municipalities 10 percent of
19 the fishing fee revenue the State of Kosrae receives during said quarter.

20 Section 7. Municipal Fishing Fee Share divisions. The Municipal Fishing Fee Share shall
21 be divided, allocated to the municipalities as follows: Lelu gets 30.38 %; Tafunsak, 27.71 %;
22 Malem, 23.23 %; and Utwe, 18.65%.

1 Section 8. Commencement of Payments. Payment to the Municipalities pursuant to this
2 Act of Legislature shall commence on the quarter ending in June 2025. Delivery of the payment
3 to each municipality shall not exceed 5 work days after end of the quarter.

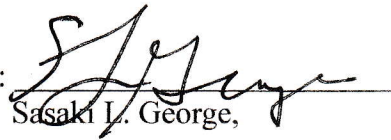
4 Section 9. Effective Date. This Act shall become law upon the approval of the Governor
5 or upon becoming law without such approval.

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8 Date: 18 Dec '24

Introduced by:


Sasaki L. George,