THIRTEENTH KOSRAE STATE LEGISLATURE

FOURTEENTH SPECIAL SESSION, NOVEMBER 2024

L.B. No. 13-166

W&M

A BILL FOR AN ACT

To appropriate the sum of $15,000 from the Local Revenue Fund of the Kosrae State Treasury for the hosting of the 2025 FSM Auditors' Conference in Kosrae State, and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. Appropriation. The sum of $15,000 is hereby appropriated from the Local Revenue Fund of the Kosrae State Treasury for the purpose of supporting the cost of hosting the 2025 FSM Auditors' Conference in Kosrae, among other purposes.

Section 2. Apportionment. The amount hereby appropriated shall be apportioned as follows:

(1) Hosting of the 2025 FSM Auditors Conference in Kosrae $ 15,000

Section 3. Allottee and Lapse Date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws. The allottee of the funds appropriated shall be the Public Auditor of the State of Kosrae. The allottee shall be responsible for ensuring that these funds are used for the purposes for which are appropriated and that no obligations are incurred in excess of the sum appropriated. The allottee shall have the authority to obligate the grant funding appropriated by this act until such funding is fully expended or its period of availability is extended or otherwise expired according to the terms and conditions of the grant.

1 Section 3. Effective Date. This act shall become law upon the approval by the Governor

2 or its becoming law without such approval.

3 Date: 11/27/24 Introduced by: _____

By Request