

THIRTEENTH KOSRAE STATE LEGISLATURE

FOURTEENTH SPECIAL SESSION, NOVEMBER 2024

L. B. No. 13-165 L.D.1

A BILL FOR AN ACT

To appropriate the SDP Project funding balance of \$27,314.01 from the Local Revenue Fund of the Kosrae State Treasury, to extend the expiration date; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Appropriation. The sum of \$30,000 was appropriated from the State Law 13-
2 60 in Fiscal Year 2024 and this bill is requesting for a de-appropriation and re-appropriation for
3 the State to utilize the funding for the Strategic Development Plan activities happening from this
4 month November up to March of 2025. The fund balance of \$27,314.01 is requested to be
5 allocated at a single authorization, to accommodate different needs of these activities.

6 Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,
7 managed, administered and accounted for in accordance with applicable laws. The allottee of
8 the fund appropriated shall be the Governor of the State of Kosrae, who shall be responsible for
9 ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for
10 which are appropriated and that no obligations are incurred in excess of the sum appropriated.

11 Section 3. Effective Date. This act shall become law upon approval by the Governor or
12 upon its becoming law without such approval.

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15 Date: 11/26/24

Introduced by: /s/
(By Request)