

A BILL FOR AN ACT

To amend Section 7.1601 of Chapter 16, Title 7 of the Kosrae State Code to change the ex-officio for SBDC from Director of SBDC to Director of the Department of Economic Affairs; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1           Section 1. Purpose. The purpose of this act is to change the Ex-Officio for Small  
2 Business Development Center from Director of SBDC to Director of Resources and Economic  
3 Affairs.

4           Section 2. Amendment. Kosrae State Code Title 7, Chapter 16, Section 7.1601 is hereby  
5 amended to read as follows:

6                   “Chapter 16. Business Development Support

7                   Section 7.1601. Creation of Business Development Council.

8                   To effectively spur the growth and development of the private sector throughout  
9 Kosrae State, and to carry out the policy declared under the Business  
10 Development Act of 2004, a Business Development Council (Council) is hereby  
11 created:

12                   (1) The Council shall be duly constituted within sixty (60) days after its  
13                   establishment by law.

14                   (2) The Council shall be the primary agency responsible for the promotion,  
15                   growth and development of private business enterprises in Kosrae State by

1 way of facilitating and coordinating State efforts to promote viability and  
2 growth of the private sector.

3 (3) The Council shall consist of eight (8) members who shall be appointed by the  
4 Governor with the advice and consent of the Legislature. Four (4) members  
5 shall be from the private sector, three (3) from state government and one (1)  
6 member from the College of Micronesia – Kosrae Campus. The Council shall  
7 elect its own Chairman from among its members

8 (4) The Small Business Development Center (SBDC) created by this Act shall act  
9 as the Secretariat of the Council. The Director of the Department of  
10 Resources and Economic Affairs shall serve as ex-officio member of the  
11 Council with exclusive rights to participate in decision-making discussions  
12 and cast vote.

13 (5) The Council shall meet monthly.

14 (6) Any five (5) members of the Council shall constitute a quorum, and a  
15 concurrence of five members shall be necessary for any official action taken  
16 by the Council.

17 (7) No vacancy in membership of the Council shall impair the right of a quorum  
18 to exercise all the rights and perform all the duties of the Council.

19 (8) Members of the Council shall be compensated at the rates established for  
20 Agency governing bodies when actually attending meetings of the Council

1           except that those members who are employees of the Kosrae State  
2           Government and other cooperative entities shall receive such compensation  
3           when meetings or council functions are held at times other than regular  
4           Government working hours. All members shall also receive travel expenses  
5           and per diem at Kosrae State Government rates when those amounts would be  
6           payable to Kosrae State Government employees in the same circumstances.

7           (9) Council members shall serve at the pleasure of the Governor and until a  
8           replacement has been duly appointed and confirmed.”

9           Section 3. Effective Date. This act shall become law upon approval by the  
10          Governor or upon its becoming law without such approval.

11

12

13   Date: 04/18/2024

Introduced by: /s/  
Yamado A. Melander

/s/  
Artson S. Talley

/s/  
Moses M. Thomson