

THIRTEENTH KOSRAE STATE LEGISLATURE

SEVENTH SPECIAL SESSION, FEBRUARY 2024

L. B. No.

13-107

W&M

A BILL FOR AN ACT

To appropriate the sum of \$75,000 from the General Fund of the Kosrae State Treasury to cover the equity payment for the State of Kosrae balance to the PIDB.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Appropriation. The sum of \$75,000 from the General Fund of the Kosrae
2 State to fund what Kosrae State still owes to the PIDB.

3 Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,
4 managed, and administered and accounted for in accordance with applicable laws. The allottee of
5 the funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for
6 ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for
7 which are appropriated and that no obligations are incurred in excess of the sum appropriated
8 and funds shall be used until expended.


9 Section 3. Effective Date. This act shall become law upon the approval by the Governor or
10 upon becoming law without such approval.

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Date: 2/19/24

Introduced by: 
(By Request)